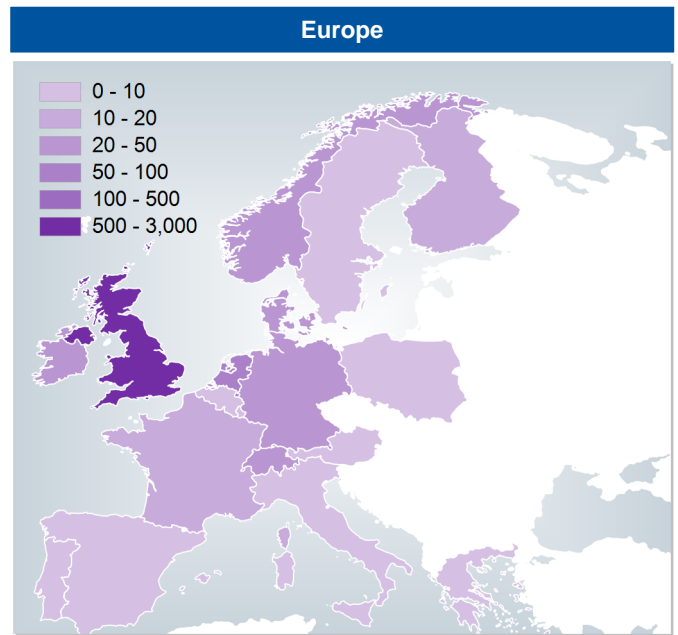
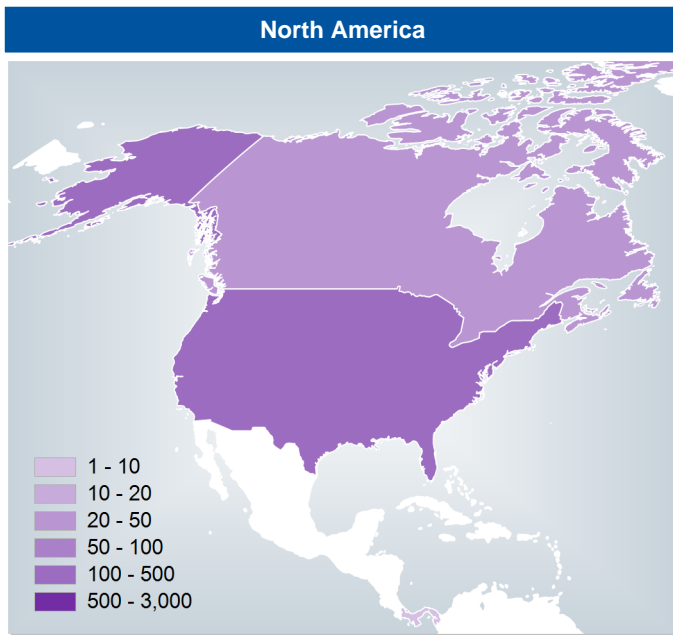




Global Distribution of CAMRADATA Live Institutional Investors



12 Month Rolling	Current Month	Institutional Investor Usage
16,207	43	Asset Manager Searches
6,235	12	Asset Class Searches
26,486	533	Performance Exports
18,635	3,169	Infosheets & Analytic Reports

Top Asset Classes by Investor Research Activity	
1	Global Equity (1)
2	US Equity (3)
3	Global Diversified Growth (2)
4	Emerging Markets Equity (4)
5	European Inc. UK Equity (6)
6	Global Broad Bond (7)
7	Japan Equity (8)
8	Gov/Corp (9)
9	Global Tactical Asset Allocation (11)
10	Global Corporate Fixed Income (10)

No. of Investors with Access	Institutional Investors
1,220	Consultant Users
405	Insurance Users
1,150	Pension Users
2,775	Total Users

() = November 2019 Ranking

Top Asset Class Universe Sizes	
349	Global Equity Core
244	Private Markets
221	US Equity Value
197	US Equity Core
177	US Equity Growth
176	Global Equity Growth
173	Global Diversified Growth Multi Asset
173	Emerging Markets Equity Core
168	Global Broad Bond Fixed Income
167	Global Equity No Predominant Style

Top Institutional Investor Users	
1	Zephyrus Partners
2	PiRho Investment Consulting
3	Censeo Actuaries & Consultants Limited
4	London Borough of Camden
5	BBS Consultants & Actuaries
6	Hymans Robertson LLP
7	XPS Group
8	Cardano
9	Independent Financial Structuring
10	Amlin plc

Asset Manager Searches by Manager AuM

£0-£5 Billion AuM

1	Fulcrum Asset Management LLP
2	Principal Global Investors
3	Cairn Capital Limited
4	Sanlam Investments UK
5	Psigma Investment Management

£5-£20 Billion AuM

1	Unigestion SA
2	Pyrford International Ltd
3	AGF Investments
4	Ostrum Asset Management (NATIXIS INVESTMENT MANAGERS)
5	SKAGEN Funds

Asset Manager Searches by Manager AuM

£20-£50 Billion AuM

1	Merian Global Investors (UK) Limited
2	Kames Capital
3	Lombard Odier Investment Managers
4	William Blair International, Limited
5	Hermes Investment Management

£50+ Billion AuM

1	Aberdeen Standard Investments
2	BlackRock
3	Invesco Ltd.
4	M&G Investments
5	Columbia Threadneedle Investments - EMEA, Asia

Asset Class Research by Region of Institutional Investors

UK

1	Global Equity
2	US Equity
3	Global Diversified Growth
4	Emerging Markets Equity
5	Global Broad Bond
6	European Inc. UK Equity
7	Private Markets
8	Japan Equity
9	Gov/Corp
10	Global Tactical Asset Allocation

Europe & Rest of the World

1	Global Equity
2	US Equity
3	Emerging Markets Equity
4	European Inc. UK Equity
5	Japan Equity
6	Gov/Corp
7	Global Corporate Fixed Income
8	US Broad Bond
9	European Corporate Fixed Income
10	European Broad Bond