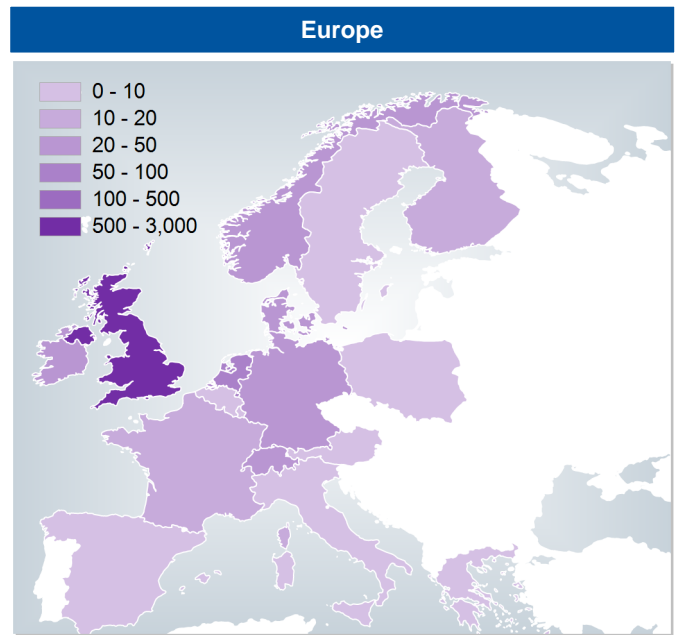
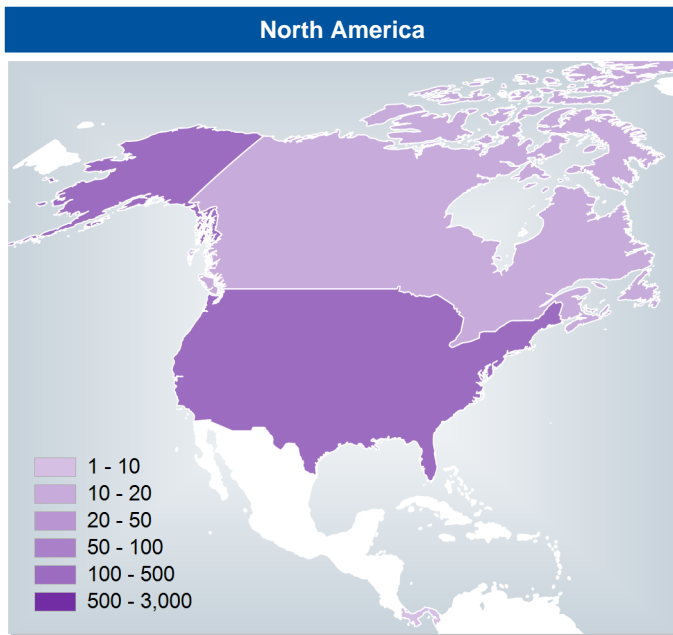




Global Distribution of CAMRADATA Live Institutional Investors



12 Month Rolling	Current Month	Institutional Investor Usage
12,197	433	Asset Manager Searches
8,654	4,075	Asset Class Searches
1,522	216	Performance Exports

Top Asset Classes by Investor Research Activity	
1	Global Diversified Growth (1)
2	Global Equity (2)
3	US Equity (3)
4	Emerging Markets Equity (4)
5	European Inc. UK Equity (5)
6	Global Broad Bond (7)
7	Private Markets (11)
8	Global Corporate Fixed Income (6)
9	Global Tactical Asset Allocation (10)
10	Gov/Corp (9)

No. of Investors with Access	Institutional Investors
1,160	Consultant Users
402	Insurance Users
1,134	Pension Users
2,696	Total Users

() = July 2018 Ranking

Top Asset Class Universe Sizes	
322	Global Equity Core
249	Private Markets
213	US Equity Value
194	US Equity Core
187	Global Diversified Growth Multi Asset
174	Global Broad Bond Fixed Income
169	US Equity Growth
165	Emerging Markets Equity Core
155	Global Equity No Predominant Style
151	Global Corporate Fixed Income

Top Institutional Investor Users	
1	Spektrum
2	Xafinity Punter Southall
3	AllenbridgeEPIC Investment Advisers
4	PiRho Investment Consulting
5	Xafinity Consulting
6	Cardano
7	SPRENKELS&VERSCHUREN
8	FAROS Consulting
9	PricewaterhouseCooper
10	BBS Consultants & Actuaries

Asset Manager Searches by Manager AuM

£0-£5 Billion AuM

1	Psigma Investment Management
2	Third Avenue Management LLC
3	Ardevora Asset Management LLP
4	Fair Oaks Capital Limited
5	Henderson Rowe

£5-£20 Billion AuM

1	Fulcrum Asset Management LLP
2	Unigestion SA
3	LGT Vestra LLP
4	SYZ Asset Management
5	CQS (UK) LLP

Asset Manager Searches by Manager AuM

£20-£50 Billion AuM

1	Quoniam Asset Management GmbH
2	Hermes Investment Management
3	Kames Capital
4	Lombard Odier Investment Managers
5	Stone Harbor Investment Partners LP

£50+ Billion AuM

1	Aberdeen Standard Investments
2	BlackRock
3	Threadneedle Asset Management Ltd
4	Amundi Asset Management
5	State Street Global Advisors Limited

Asset Class Research by Region of Institutional Investors

UK

1	Global Diversified Growth
2	Global Equity
3	US Equity
4	Global Broad Bond
5	Private Markets
6	Emerging Markets Equity
7	Global Tactical Asset Allocation
8	Global Corporate Fixed Income
9	Gov/Corp
10	European Inc. UK Equity

Europe & Rest of the World

1	European Inc. UK Equity
2	Emerging Markets Equity
3	Global Equity
4	US Equity
5	Japan Equity
6	Emerging Markets Hard Currency Corporate Fixed Income
7	Asia Ex Japan Equity
8	Emerging Markets Corporate Fixed Income
9	Global Diversified Growth
10	Gov/Corp